

ELECTROSTEEL CASTINGS LIMITED

H.O. : C.K. Tower, 19, Camac Street, Kolkata 700 077, India

Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 077

Tel : 91 33 2283 9990, 7103 4400

CIN : L27310OR1955PLC000310

Web : www.electrosteelcastings.com

PIONEERING



13 August, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Script Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: Submission of compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 with respect to the Postal Ballot Process conducted by the Company

This has reference to our letter dated 10 July, 2024, enclosing the Postal Ballot Notice dated 13 May, 2024, along with Explanatory Statement, for seeking approval of the shareholders of the Company for business as specified in the said Notice.

In this regard, please find enclosed the following:

1. Declaration of the Result of voting, through e-voting, marked as Annexure 1.
2. Voting Result of the Postal Ballot as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, marked as Annexure 2.
3. Scrutiniser's Report pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, marked as Annexure 3.

The Resolution as specified in the aforesaid Notice has been passed by the shareholders of the Company with requisite majority. The Resolution is deemed to have been passed on the last date of e-voting, i.e., on Friday 9 August, 2024.

The Results along with the Scrutiniser's Report are also being hosted on the website of the Company and also on the website of National Securities Depository Limited, the agency which provided e-voting services.

This is for your information and records.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary



Encl: As above

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ELECTROSTEEL CASTINGS LIMITED

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ANNEXURE 1

Declaration of the Results of voting of the Postal Ballot through E-voting

In compliance with the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Members were provided with the facility to exercise their right to vote on the resolution proposed in Postal Ballot Notice dated 13 May, 2024 by electronic means. The facility of casting the votes by the Members using an electronic voting system, i.e., 'remote e-voting' was provided by National Securities Depository Limited ('NSDL').

The Board of Directors of the Company had appointed Ms. Rashmi Bihani of M/s. Bihani Rashmi & Co., Chartered Accountants, as the Scrutiniser for the purpose of scrutinising the voting through remote e-voting in a fair and transparent manner and ascertaining the results thereof. The Scrutiniser, immediately after the conclusion of the voting unblocked the votes casted through remote e-voting, in the presence of two witnesses not in the employment of the Company, and submitted a Scrutiniser's Report dated 13 August, 2024.

Based on the Report of the Scrutiniser dated 13 August, 2024, the combined results of the votes cast are as under:

Sl. No.	Item of Business	% of Votes in favour	% of Votes against	Passed as
Special Business:				
1.	Appointment of Dr. Ajay Kumar (DIN: 01975789) as an Independent Director of the Company	99.97%	0.03%	Special Resolution

Note: % has been rounded off to two decimal figures.

Accordingly, the Resolution in respect of the item of the business mentioned above is declared as passed with requisite majority by the Members of the Company.

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary

Place: Kolkata
Date: 13 August, 2024



Postal Ballot Voting Results

Date of the Postal Ballot	9 August 2024
Total Number of shareholders on record date (5 July, 2024)	135081
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
• Promoters and Promoter Group	Not Applicable
• Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:	Not Applicable
• Promoters and Promoter Group:	Not Applicable
• Public	Not Applicable

Agenda-Wise Disclosure

Resolution Required: Special		1. Appointment of Dr. Ajay Kumar (DIN: 01975789) as an Independent Director of the Company						
Whether Promoter/Promoter Group are interested in the agenda/resolution:		No						
Category	Modes of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting*	285674231	278128840	97.36	278128840	0	100	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Public Institutions	Total	285674231	278128840	97.36	278128840	0	100	0
	E-Voting*	134910072	81736476	60.59	81736476	0	100	0
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	134910072	81736476	60.59	81736476	0	100	0



ELECTROSTEEL CASTINGS LIMITED

ANNEXURE 2

Public – Non Institutions	E-Voting*	197600288	3887082	1.97	3781568	105514	97.29	2.71
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	197600288	3887082	1.97	3781568	105514	97.29	2.71
	Total	618184591	363752398	58.84	363646884	105514	99.97	0.03



SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To,
The Chairman
Electrosteel Castings Limited
Rathod Colony,
Rajgangpur, Sundergarh,
Odisha-770 012

Dear Sir,

Sub: Report of the Scrutinizer of postal ballot conducted pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended

I, Rashmi Bihani of M/s. Bihani Rashmi & Co., Practicing Chartered Accountants has been appointed as the Scrutinizer by the Board of Directors of Electrosteel Castings Limited (hereinafter referred as 'ECL' or 'the Company') for the purpose of scrutinizing the e-voting of postal ballot process in a fair and transparent manner and ascertaining the requisite majority on e-voting of postal ballot process, carried out as per the provision of the Companies Act, 2013 on the below mentioned resolution. In this regard my Report is as under:

1. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Members were provided with the facility to cast their vote electronically instead of dispatching the physical Postal Ballot Form by post.
2. The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of providing e-voting facility to all its Members.
3. The e-voting period remained open from Thursday, 11th July 2024 at 9:00 a.m. (IST) and ended on Friday, 09th August 2024 at 5:00 p.m. (IST).
4. The shareholders holding shares as on the cut-off date, i.e., Friday, 5th July, 2024, were entitled to vote.
5. The votes cast via e-voting have been unblocked on 10th August 2024 at IST 6 PM.
6. Thereafter, the details containing, inter-alia, list of equity shareholders who have voted "for" and/or "against" were downloaded from the e-voting website of "National Securities Depository Limited".



7. The result of e-voting of postal ballot process is as under:

Special Business

Appointment of Dr. Ajay Kumar (DIN: 01975789) as an Independent Director of the Company

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 3 = (32) Aggregate of (2) and (3)*100	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 6 = (6) + (11) Aggregate of (2) and (3)*100	
1	2		4	5		No of Invalid Votes
773	363646884	99.97	50	105514	0.03	-

Based on the aforesaid result, I report that the resolution as contained in the Item No. 1 of the Notice dated 13th May 2024 has been passed with requisite majority.

The electronic data and all other relevant records relating to remote e-voting were handed over to Mr. Indranil Mitra, Company Secretary of the Company for safekeeping.

Thanking You,

Yours Faithfully,

Rashmi Bihani

RASHMI BIHANI
Membership No.- 64298
Proprietor



Bihani Rashmi & Co
Firm's ICAI Registration No.: 0328058E

UDIN: 24064298BKAPOG1118

Place: Kolkata
Date: 13.08.2024

Countersigned by

1. Company Secretary of the Company -

(INDRANIL MITRA)

2. Witness to unblocking of votes -

Rishan
RISHAN CHAKRABORTY

3. Witness to unblocking of votes -

Siddhant Surana
SIDDHANT SURANA