

BLAME IT ON WEAK DEMAND IN US...

Diamond Exports Fell 32% in Dec

Demand for plain gold jewellery rose in Middle East, Australia

Demand Dampener

FED'S DECISION NOT TO CUT INTEREST RATES

50% is what US accounts for India's total diamond exports

Purchasing power of US consumers remains muted as interest cost stays high

Demand situation in the US unlikely to improve for the entire 2024

Sutanuka Ghosal

Kolkata: India's diamond exports to the US have fallen amid a slump in demand following the Federal Reserve's decision not to cut interest rates, which traders said dampened consumer sentiment. Purchasing power of US consumers remains muted as interest cost stays high, they said, although the holiday season saw a short-lived uptick in sales.

On the contrary, demand for plain gold jewellery has picked up in West Asia and Australia, especially as a safe haven asset at a time when geopolitical tensions are increasing. India's total exports of plain gold jewellery in December 2023 stood at ₹4,983.6 crore, up 82.17% as compared to ₹2,735.62 crore a year ago. However, exports of cut and polished diamonds fell 32% year-on-year during the month.

"Unless the Fed cuts the rate, the recovery of diamond sales in the US is unlikely. But plain gold jewellery exports will go up as it (gold) is seen as a hedging tool during the time of risk," said Vipul Shah, chairman, Gem & Jewellery Export Promotion Council (GJEPC).

Since March 2022, the Fed has increased rates 11 times to curb inflation, which had surged at the quickest rate in decades. The US accounts for almost 50% of the total diamond exports from India.

In the first nine months of 2023-24, India's total exports of cut and polished diamonds amounted to ₹98,638.48 crore, down from ₹1,32,075.49 crore a year ago.

"It is not only the Fed rate that is hurting the sentiment of US consumers. Elections are also going to be held in the country, which is impacting the sales of diamonds. There is no good news overall in the market," said Colin Shah, managing director, Kama Jewellery. He said the demand situation in the US will not improve for the entire 2024. At the same time, the Israel-Hamas and Russia-Ukraine wars have spurred demand for plain gold jewellery.

"Gold has become a safe haven asset now. Also, Indian jewellers are reaping the benefits of the Comprehensive Economic Partnership Agreement with the UAE, leading to a surge in exports," said Vipul Shah of GJEPC.

sutanuka.ghosal@timesgroup.com

ELECTROSTEEL CASTINGS LIMITED

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EXTRACT OF THE UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2023

(₹ in lakhs except EPS)

Sl. No.	Particulars	Standalone					Consolidated						
		Quarter ended 31.12.2023 Unaudited	Quarter ended 30.09.2023 Unaudited	Quarter ended 31.12.2022 Unaudited	Nine Months ended 31.12.2023 Unaudited	Nine Months ended 31.12.2022 Unaudited	Year ended 31.03.2023 Audited	Quarter ended 31.12.2023 Unaudited	Quarter ended 30.09.2023 Unaudited	Quarter ended 31.12.2022 Unaudited	Nine Months ended 31.12.2022 Unaudited	Year ended 31.03.2023 Audited	
1.	Total Income from Operations	181411.91	188624.18	175068.07	523204.44	522699.87	701252.62	189215.58	193752.07	186719.85	554169.89	545176.55	736042.76
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	33474.65	24749.34	8189.84	68684.63	30000.29	43278.15	34648.62	23082.67	9528.32	67748.62	29432.43	41540.26
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	33474.65	24749.34	8189.84	68684.63	30000.29	43278.15	34648.62	23082.67	9528.32	67748.62	29432.43	41540.26
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	25194.27	18405.18	6534.87	51739.00	23345.84	33476.35	26343.07	17465.37	7851.68	51300.60	22673.89	31623.33
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax))	25193.42	17809.84	6517.24	51141.97	23295.99	30560.18	27088.69	16711.57	7920.05	51453.21	24154.96	30256.28
6.	Equity Share Capital	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						421099.47						432317.55
8.	Earnings Per Share (of Re.1/- each) (for continuing and discontinued operations) -												
1.	Basic	4.24	3.09	1.10	8.70	3.93	5.63	4.42	2.94	1.32	8.62	3.81	5.31
2.	Diluted	4.22	3.08	1.10	8.67	3.93	5.63	4.40	2.93	1.32	8.59	3.81	5.31

Note: The above is an extract of the detailed format of the Quarterly and Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Quarterly and Nine Months Financial Results of the Company are available on the websites of the Stock Exchanges, i.e., on BSE Limited at www.bseindia.com and on National Stock Exchange of India Limited at www.nseindia.com and on the Company's website at www.electrosteel.com.

For Electrosteel Castings Limited
Pradip Kumar Khaitan
Chairman
DIN: 00004821

SURYA

SPREADING WIDER
GROWING HIGHER

Extract of Consolidated Unaudited Financial Results for the Quarter / Nine months ended 31st December, 2023. (₹ in Lakhs)

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)
1. Total income from operations	1,93,780	2,02,128	5,72,880	5,84,538
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	12,104	12,267	30,564	24,396
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	12,104	12,267	30,564	24,396
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	9,010	8,968	22,524	17,994
5. Total Comprehensive Income for the period	9,005	8,960	22,507	17,981
6. Equity Share Capital	5,407	5,356	5,407	5,356
7. Earnings Per Share (of Rs. 5/- each) in Rs.				
1. Basic:	8.34	8.38	20.90	16.85
2. Diluted:	8.28	8.24	20.70	16.54

Note:
1. The above is an extract of the detailed format of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2023 are available on the websites of the Stock Exchange(s) i.e. NSE at www.nseindia.com and BSE at www.bseindia.com and the Company's website www.surya.co.in.
2. The Key Standalone Financial Information is as under:

(₹ in Lakhs)

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)
1. Total income from operations	1,93,751	2,02,113	5,72,814	5,84,476
2. Profit before tax	12,094	12,264	30,529	24,370
3. Profit after tax	9,003	8,964	22,498	17,974

SURYA ROSHNI LIMITED

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CIN No.: L31501HR1973PLC007543, Tel. +91-11-47108000
Website: www.surya.co.in, email-id: investor grievances@rosroshni.com

For Surya Roshni Limited
S/ Vinay Surya
Managing Director
DIN: 00515803
New Delhi, February 08, 2024

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Government of India
Ministry of Corporate Affairs
Centre for Processing Accelerated Corporate Exit (C-PACE)
IICA Building, 7th Floor, Gurgaon, Haryana - 122050.

FORM No. STK-6
PUBLIC NOTICE
(Pursuant to sub-section (2) and sub-section (4) of section 248 of the Companies Act, 2013 and rule 7 of the Companies (Removal of Names of Companies from the Register of Companies) Rules, 2016)

Public Notice No. ROC/C-PACE/STK-2/248(2)/875 Date: -23.01.2024

Reference:
(1) In the matter of striking off or removal of names of 28 of companies in Kolkata State of under section 248 of the Companies Act, 2013 in respect of:

S. No.	Work Item	CIN	Company Name
1	AA6645675	U74999WB2018PTC224272	ICARUS ENTERTAINMENT PRIVATE LIMITED
2	AA6532673	U29219WB1979PTC032167	MECAVO (R&D) PVT LTD
3	AA6610366	U21012WB1986PTC041370	JET CONVERTERS PVT LTD
4	AA6590506	U36939WB1991PTC051625	PARGOLF TOURS AND ACCESSORIES PVT LTD
5	AA6551190	U45201WB1996PTC080157	R K P PROMOTERS PVT.LTD.
6	AA6615866	U29243WB1999PTC090418	PALASH MACHINERIES PRIVATE LIMITED
7	AA6494302	U24232WB2007PTC120042	SIGCAP PHARMACEUTICALS (I) PRIVATE LIMITED
8	AA6501314	U74999WB2008PLC126847	USHA MARTIN POWER & RESOURCES LIMITED
9	AA6593871	U45400WB2008PTC129303	MAHA NIRMAN PRIVATE LIMITED
10	AA6615995	U51909WB2010PTC147624	DANIEL VINCOM PRIVATE LIMITED
11	AA6615973	U51909WB2010PTC147623	RYAN TIE-UP PRIVATE LIMITED
12	AA6593455	U17291WB2010PTC149517	BURMAN FASHIONS PRIVATE LIMITED
13	AA6634942	U51909WB2010PTC141841	BLISS EXIM PRIVATE LIMITED
14	AA6444477	U70102WB2011PTC160648	PRUDENT NIKETAN PRIVATE LIMITED
15	AA6597286	U51909WB2012PTC189417	DSP LUBRICANT PRIVATE LIMITED
16	AA6497193	U74900WB2014PTC203900	SMASH ENTERTAINMENT PRIVATE LIMITED
17	AA6507697	U74900WB2013PTC198785	DSN AEROSPACE CONSULTANTS PRIVATE LIMITED
18	AA6596476	U37100WB2013PTC198223	GAIN WASTE SOLUTIONS PRIVATE LIMITED
19	AA6560571	U72300WB2015PTC208207	BRANDVIZOR ONLINE SOLUTION PRIVATE LIMITED
20	AA6609043	U74999WB2016PTC216429	TERNION ENTERTAINMENT PRIVATE LIMITED
21	AA6493701	U24290WB2018OPC225305	BIOGENLIFE NUTRIHUB (OPC) PRIVATE LIMITED
22	AA6608447	U72900WB2018OPC227508	TERNION TECHNOLOGIES (OPC) PRIVATE LIMITED
23	AA6542768	U51909WB2018PTC229197	ADIQO ONLINE SERVICES PRIVATE LIMITED
24	AA6544740	U63030WB2020PTC236136	LOGICONIC SOLUTIONS PRIVATE LIMITED
25	AA6521117	U51909WB2020OPC241367	IMNA VENTURE (OPC) PRIVATE LIMITED
26	AA6469356	U51909WB2021PTC248952	KHARIBARI TRADING PRIVATE LIMITED
27	AA6615208	U24290WB2021PTC249534	SUMUKH CHEMICALS PRIVATE LIMITED
28	AA6599119	U65990WB2023PLN259494	PROJJAL GRAMIN VIKASH NIDHI LIMITED

(2). Notice is hereby given that the Registrar of Companies had received applications from the above-mentioned companies under section 248(2) of the Companies Act, 2013 for removal of its/their name (s) from the register of companies either on the ground that they have failed to commence business within one year of their incorporation or on the ground that the company(ies) is/are not carrying on any business or operation for a period of two immediately preceding financial years and has/have not made any application (s) within such period for obtaining the status of a dormant company under section 455 of the Companies Act, 2013 or the company(ies) have obtained the status of dormant company/subscribers to the memorandum have not paid the subscription which they had undertaken to pay at the time of incorporation of a company and a declaration to this effect has not been filed within one hundred and eighty days of its incorporation under subsection (1) of section 10A/ have not been carrying on any business or operations, as revealed after the physical verification carried out under sub-section (9) of section 12, but it/they do not wish to continue its/their registration as companies and have, therefore, requested for removal/strike off of its/their names from the register of companies.

(3) Accordingly, the Registrar of Companies proposes to remove or strike off the names of the above-mentioned companies from the Register of Companies.

(4) Any person objecting to the proposed removal or striking off of name of the companies from the register of companies may send his or her objection to the office address mentioned here above within thirty days from the date of publication of this notice.

(Harihara Sahoo)
Registrar
Centre for Processing Accelerated Corporate Exit
CBC 07123/11/0383/2324

