

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To,
The Chairman
Electrosteel Castings Limited
Rathod Colony,
Rajgangpur, Sundergarh,
Odisha 770 017

Dear Sir,

Sub: Report of the Scrutinizer of postal ballot conducted pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended

I, Rashmi Bihani of M/s. Bihani Rashmi & Co., Practicing Chartered Accountants has been appointed as the Scrutinizer by the Board of Directors of Electrosteel Castings Limited (hereinafter referred as 'ECL' or 'the Company') for the purpose of scrutinizing the e-voting of postal ballot process in a fair and transparent manner and ascertaining the requisite majority on e-voting of postal ballot process, carried out as per the provision of the Companies Act, 2013 on the below mentioned resolution. In this regard my Report is as under:

1. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Members were provided with the facility to cast their vote electronically instead of dispatching the physical Postal Ballot Form by post.
2. The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of providing e-voting facility to all its Members.
3. The e-voting period remained open from Thursday, 11th July 2024 at 9:00 a.m. (IST) and ended on Friday, 09th August 2024 at 5:00 p.m. (IST).
4. The shareholders holding shares as on the cut-off date, i.e., Friday, 5th July, 2024, were entitled to vote.
5. The votes cast via e-voting have been unblocked on 10th August 2024 at IST 6 PM.
6. Thereafter, the details containing, inter-alia, list of equity shareholders who have voted "for" and/or "against" were downloaded from the e-voting website of "National Securities Depository Limited".



7. The result of e-voting of postal ballot process is as under:

Special Business:

Appointment of Dr. Ajay Kumar (DIN: 01975789) as an Independent Director of the Company

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 3 = $\frac{[(2)/\text{Aggregate of (2) and (5)} \times 100]}$	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 6 = $\frac{[(5)/\text{Aggregate of (2) and (5)} \times 100]}$	No of Invalid Votes
1	2		4	5		
773	363646884	99.97	50	105514	0.03	.

Based on the aforesaid result, I report that the resolution as contained in the Item No. 1 of the Notice dated 13th May 2024 has been passed with requisite majority.

The electronic data and all other relevant records relating to remote e-voting were handed over to Mr. Indranil Mitra, Company Secretary of the Company for safekeeping.

Thanking You,

Yours Faithfully,

R. Silami

RASHMI BIHANI
Membership No.:- 64298
Proprietor



Bihani Rashmi & Co
Firm's ICAI Registration No.: 0328058E

UDIN: 24064298BKAPQG1118

Place: Kolkata
Date: 13.08.2024

Countersigned by

1. Company Secretary of the Company -

(INDRANIL MITRA)

2. Witness to unblocking of votes -

Rishav Cancheiz
RISHAV CANCHEIZ

3. Witness to unblocking of votes -

Siddhant Surana
SIDDHANT SURANA