

IIMs Set to See a Bigger Govt Role

Changes to IIMs
IIM (Amendment) Bill, 2023 was introduced in Lok Sabha on July 28

It grants the Visitor the authority to terminate services of the director

IT ALSO MANDATES THE BOARD TO OBTAIN APPROVAL OF VISITOR FOR APPOINTING OR REMOVING A DIRECTOR

Prachi Verma Dadhwal & Sreeradha D Basu

New Delhi | Bengaluru: Indian Institutes of Management (IIMs) are set to see a bigger role from the government with both houses of parliament passing the Indian Institutes of Management (Amendment) Bill 2023.

While some academics said the move will increase accountability, some others call the shift in the powers of the premium business schools confining.

The latest amendments to the IIM Act seek to designate the President of India as 'Visitor' of every IIM covered by the Act. Among other provisions, it mandates the board to obtain approval of the Visitor for appointing or removing a director. The bill also grants the Visitor the authority to terminate the services of the director.

"Things were better off without this amendment. IIMs cannot be used to carry on the government's agenda by appointing their own people," an IIM director said on condition of anonymity.

"One needs to see a director's qualifications and capabilities first before their affiliation," the person said.

Some others see the amendments as a positive development.

"The IIM Act before this ga-

ED Seizes Shares Held by Goa Mining Baron's Estate

Rashmi Rajput @timesgroup.com

Mumbai: The Directorate of Enforcement (ED) on Wednesday said that it has issued a seizure order over alleged forex violation against the estate of Goa-based businessman, the late Anil Salgaocar. The federal agency has seized the shares held by the said estate in connection with the foreign assets held by Salgaocar outside India.

"...by acquiring foreign exchange and holding assets outside India, Late Anil Salgaocar contravened the provisions of section 4 of FEMA, 1999 for a total amount of USD 69,06,50,641 (approx. ₹5718 Crore). Accordingly, the entire shareholding of Late Anil Salgaocar which has been transferred to Estate of Late Anil Salgaocar, in all 33 companies which varies from 1% to 99.9% has been seized by ED.

These said 33 companies own 441 immovable properties located mainly at Goa and few at Mumbai and Karnataka," the statement issued by the agency read.

ET had earlier reported on five members of the Salgaocar family are under ED probe over alleged FEMA violations.

Besides the ED, the income tax department is also probing the family members under the Black Money (Undisclosed Foreign Income and Assets) Act.

The income tax department has sent five notices to members of the family and each of the five members has been asked to pay Rs 490 crore in dues, said an official privy to the developments.

Messages sent to members of the Salgaocar family didn't elicit a response until press time.

DoT Flags 6m Fraudulent Mobile Phone Connections

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New Delhi: The Department of Telecommunications (DoT) has screened more than 11.4 million active mobile phone connections, of which 6 million have been found to be fraudulent. While the department has already disconnected 5 million such connections, work is going on to block the remaining connections, as the government doubles down on checking cybercrimes and catching criminals.

As per DoT officials, to break the network of cybercriminals, a multi-pronged strategy is being utilised by various government and autonomous departments.

For instance, the Reserve Bank of India, the ministry of home affairs, banks and the DoT work in tandem to break the network of cybercriminals and block sources of their proceeds.

"Over 700,000 accounts linked with fraudulent numbers including those of banks, financial institutions like Paytm, PhonePe have been frozen.

"These accounts were involved in taking proceeds from various cybercrimes," an official told ET on the condition of anonymity.

Another official said DoT's

Under the Lens

DoT screens over 11.4 million active mobile phone connections

Over 300 FIRs registered naming more than 1,700 points of sale (PoS) over fraudulent connections

AIM: To break network of cybercriminals

RBI, home ministry, banks and the DoT working in tandem

More than 50,000 PoS blacklisted

initiative to trace lost or stolen mobile phones is getting good results as police of various states have now become much more active post a letter from the previous telecom secretary, K Rajaraman.

The telecom department had also written to the chief secretaries and police chiefs of all states and union territories some time back, highlighting the slow pace on the registration of FIRs over lost or stolen mobile phones and the recovery of the devices.

As per data made available on the Central Equipment Identity Register (CEIR), which was launched on May 16 this year, so far the department has been able to block 725,000 mobiles and 295,000 devices have been traced.

Some states like Karnataka, Maharashtra and Telangana are doing exceptional work in

WESTERN COALFIELDS LIMITED
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Coal Estate, Civil Lines, Nagpur - 44001, Maharashtra, India. Website - www.westerncoal.in

SHORT NOTIFICATION FOR INVITING ON-LINE APPLICATION FOR GRADUATE, TECHNICIAN AND TRADE APPRENTICES

Western Coalfields Limited invites On-line Applications for engagement of 1191 numbers of Apprentices as per the provisions of the Apprentices Act 1961. Apprentices are required for the following types:

SN	APPRENTICES TYPE	ESTABLISHMENT'S NAME	NOS. OF SEATS
1	Graduate Apprentices	WCL HQ : HRD Deptt.	101
2	Technician Apprentices	WCL BALLARPUR AREA	215
3	ITI Passed Trade Apprentices in the trades: Computer Operator and Programming Assistant, Fitter, Electrician, Welder (Gas & Electric), Surveyor, Mechanic (Diesel), Wireman, Draughtsman (Civil), Pump Operator cum Mechanic, Turner, Machinist.	WCL CHANDRAPUR AREA WCL WANI NORTH AREA WCL WANI AREA WCL MAJRI AREA WCL UMRER AREA WCL NAGPUR AREA SKILL DEVELOPMENT CENTER NAGPUR(WCL)	113 73 144 62 58 136 7
	Fresher Trade Apprentices in the trade: Security Guard (Fresher)	WCL PENCHAREA WCL KANHAN AREA WCL PATHAKHERA AREA	63 43 75
TOTAL			1191

SCHEDULE

1. On Line Application starts on	01.09.2023 (10.00 AM)
2. Last Date for On Line Application	16.09.2023 (05.00 PM)

Candidates have to apply in online mode only.

For more details, please visit our official website www.westerncoal.in.

General Manager (P)/HRD, WCL, Nagpur

GOVERNMENT OF WEST BENGAL
Department of Agriculture

Memo No. 135.-20/HQ Date 08.08.2023

NOTICE FOR ONLINE REGISTRATION OF FARM MACHINERY MANUFACTURERS, 2023-24

All the Agricultural Machinery Manufacturers who are interested to take part in Farm Mechanization umbrella schemes -2023-24 in West Bengal are invited to enlist themselves online through Manufacturers registration link in Matirkatha portal (<http://matirkatha.net/>) with essential details of their products, specification, product test report, notarized affidavit and dealers network etc. for the benefit of the farmers. The interested manufacturers who are agreed upon to sell their machinery/implements in the published indicative price, having ISI mark or tested by the Government recognized testing institutes can only be enlisted their products in the portal.

The registration link will be hosted in Matirkatha portal on & from 11.08.2023 (from 11.00 am) to 01.09.2023 (up to 5.00 pm).

Online approval of products will be accorded based on documents furnished online as well as in hard copy as per Annexure-I. Interested manufacturers & dealers will have to follow the User Manual & Guidelines of Farm Mechanization schemes-2023-24 which is available in the said portal. Enlistment process will be as follows: (i) All the interested farm machinery manufacturers irrespective of their registration in the said portal in previous years shall have to register their companies afresh for enlistment of products and dealers for 2023-24. All the existing dealers of the manufacturer within the State must be registered in the portal & undertaking/consent of the dealers will be taken by the manufacturers for selling of machinery/implements under Farm Mechanization schemes -2023-24. Only authorized dealers will be allowed to register in their particular address as mentioned in their dealership certificate /license. No sub dealer will be allowed (ii). Besides uploading in the portal, hard copy of all the requisite documents must be submitted under an envelope addressing a letter to the Director of Agriculture & Ex Officio Secretary, WB, Jessop Building, 1st Floor, 63 Netaji Subhash Road, Kolkata-700001 within stipulated time i.e. 01.09.2023 either through speed post/couriers or at drop box subscribing Farm Mechanization Cell, West Bengal on the envelope. (iii). Indicative Price shall remain valid for next one year (iv). All the interested manufacturers will have to mandatorily upload & submit a notarized declaration on testing, report, after sale service etc. as per Guidelines.

For further query please contact with the Deputy Director of Agriculture (HQ), Directorate of Agriculture, Government of West Bengal, Jessop Building, 1st Floor, 63 N S Road, Kolkata-700001, Phone: 033-22540917, Email: dyda.hq.wb@gmail.com.

Annexure-I: List of documents to be submitted: 1.GSTN & CIN No; 2.PAN; 3. Manufacturing license (if any); 4. Marketing licence 5. Product test report issued by Government recognised Testing Institutes; 6. Notarized declaration on after sale service, product test report in Annexure-XD; 7. Consent letter of the authorized Dealers throughout the State; (all pages of the documents need to be signed by authorized signatory with stamp).

ICA-NA407(S)2023

ELECTROSTEEL CASTINGS LIMITED

CIN: L27310OR1955PLC000310

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Website: www.electrosteel.com; E-mail: companysecretary@electrosteel.com

EXTRACT OF THE UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2023

(₹ in lakhs except EPS)

Sl. No	Particulars	Standalone				Consolidated			
		Quarter ended 30.06.2023	Quarter ended 31.03.2023	Quarter ended 30.06.2022	Year ended 31.03.2023	Quarter ended 30.06.2023	Quarter ended 31.03.2023	Quarter ended 30.06.2022	Year ended 31.03.2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1.	Total Income from Operations	152968.35	178552.75	175096.89	701252.62	171202.24	190866.21	178346.94	736042.76
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	10460.64	13277.86	13722.83	43278.15	10017.33	12107.83	12719.08	41540.26
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	10460.64	13277.86	13722.83	43278.15	10017.33	12107.83	12719.08	41540.26
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	8139.55	10130.51	10418.26	33476.35	7492.16	8949.44	9517.87	31623.33
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	8138.71	7264.19	10403.67	30560.18	7652.95	6101.32	9974.65	30256.28
6.	Equity Share Capital	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				421099.47				432317.55
8.	Earnings Per Share (of Re. 1/- each) (for continuing and discontinued operations) -								
1.	Basic	1.37	1.70	1.75	5.63	1.26	1.50	1.60	5.31
2.	Diluted	1.37	1.70	1.75	5.63	1.26	1.50	1.60	5.31

Note: The above is an extract of the detailed format of the quarter and three months ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and three months ended Financial Results of the Company are available on the Stock Exchange websites, i.e., on BSE Limited at www.bseindia.com and on National Stock Exchange of India Limited at www.nseindia.com and on the Company's website at www.electrosteel.com.

Date : 9 August, 2023
Place : Kolkata

For Electrosteel Castings Limited
Umang Kejriwal
Managing Director
DIN: 00065173

KALYAN JEWELLERS INDIA LIMITED

Registered Office: TC-32/204/2, Sitaram Mill Road, Punnamm, Thrissur, Kerala - 680 002

CIN: L36911KL2009PLC024641

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

₹ in Millions

Particulars	Standalone				Consolidated			
	For the quarter ended		For the year ended		For the quarter ended		For the year ended	
	30 June 2023 (Unaudited)	31 March 2023 (Unaudited)	30 June 2022 (Unaudited)	31 March 2023 (Audited)	30 June 2023 (Unaudited)	31 March 2023 (Unaudited)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
1 Total income from operations (including other income)	36,546.97	28,186.66	27,283.31	1,16,266.59	43,873.90	33,964.26	33,405.17	1,41,093.38
2 Net profit/ (loss) for the period before tax before exceptional items	1,737.13	1,220.82	1,276.96	5,583.33	1,884.63	1,279.50	1,418.27	6,047.73
3 Net profit/ (loss) for the period before tax after exceptional items	1,737.13	888.31	1,276.96	5,250.82	1,884.63	946.99	1,418.27	5,715.22
4 Net profit/ (loss) for the period after tax after exceptional items	1,289.05	661.04	953.62	3,898.11	1,435.52	697.99	1,077.70	4,319.32
5 Total comprehensive income for the period [comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	1,160.72	747.07	730.52	4,030.65	1,298.70	729.26	756.39	4,964.54
6 Equity share capital (Face value of ₹10 each)	-	-	-	10,300.53	-	-	-	10,300.53
7 Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the year	-	-	-	26,365.69	-	-	-	26,046.58
8 Earnings per share (Face value of ₹10 each) (in ₹) - Basic (not annualised)	1.25	0.64	0.93	3.78	1.40	0.68	1.05	4.20
9 Earnings per share (Face value of ₹10 each) (in ₹) - Diluted (not annualised)	1.25	0.64	0.93	3.78	1.40	0.68	1.05	4.20

Note: 1 The above is an extract of the detailed format of the financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the BSE Limited website URL: www.bseindia.com/corporates, the National Stock Exchange of India Limited website (URL: www.nseindia.com/corporates) and on the Company's website.

Place: Thrissur
Date: 09 August 2023

For KALYAN JEWELLERS INDIA LIMITED
sd/-
T.S. Kalyanaraman
Managing Director
DIN: 01021928

