ELECTROSTEEL CASTINGS LIMITED

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Tel : +91 33-2283 9900, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



25 January 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u> National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that India Ratings & Research Private Limited ("Ind-Ra") has assigned the Company a Long-Term Issuer Rating of "IND A-". The Outlook is Stable. The instrument-wise rating actions, as assigned, are as follows:

SI. No.	Instrument Type	Size of Issue (billion)	Rating/Outlook	Rating Action
1.	Long-term Loan	INR 9.53	IND A-/Stable	Assigned
2.	Fund-based working capital limits	INR 5.05	IND A-/Stable/IND A2+	Assigned
3.	Non-fund-based working capital limits	INR 6.56	IND A2+	Assigned
4.	Proposed fund-based working capital limits*	INR 0.35	Provisional IND A-/Stable/ Provisional IND A2+	Assigned
5.	Proposed non-fund-based working capital limits*	INR 2.16	Provisional IND A2+	Assigned

*The ratings are provisional and shall be confirmed upon the sanction and execution of the loan documents for the above facilities by the Company to the satisfaction of Ind-Ra.

This is for your information and records.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

Brij Mohan Soni Chief Financial Officer



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